

AMENDMENT TO H.R. 6306
OFFERED BY MR. SHERMAN OF CALIFORNIA

At the end of the bill, add the following:

1 SEC. 3. TERMINATION OF LOAN DISBURSEMENTS TO IRAN
2 FROM THE INTERNATIONAL BANK FOR RE-
3 CONSTRUCTION AND DEVELOPMENT.

4 (a) IN GENERAL.—The President of the United
5 States shall take all action available to seek a termination
6 of disbursements of funds under loans made by the Inter-
7 national Bank for Reconstruction and Development to
8 Iran.

9 (b) REPORT TO THE CONGRESS.—On the date that
10 is 6 months after the date of the enactment of this Act,
11 and every 6 months thereafter, the President shall submit
12 to the Committee on Financial Services of the House of
13 Representatives and the Committee on Foreign Relations
14 of the Senate a report on the efforts made by the United
15 States to terminate the loan disbursements referred to in
16 subsection (a).

1 **SEC. 4. UNITED STATES OPPOSITION TO NEW COUNTRY AS-**
2 **SISTANCE STRATEGY FOR IRAN.**

3 (a) STATEMENT OF POLICY.—It is the policy of the
4 United States to oppose a new Country Assistance Strat-
5 egy for Iran.

6 (b) ACTIONS TO BE TAKEN IF THE WORLD BANK
7 VIOLATES THE POLICY OR MAKES A NEW LOAN TO
8 IRAN.—If, after the date of the enactment of this Act, the
9 International Bank for Reconstruction and Development
10 approves a Country Assistance Strategy for Iran, or ap-
11 proves a loan to Iran, the President of the United States
12 shall—

13 (1) terminate any contribution by the United
14 States to the International Bank for Reconstruction
15 and Development, the International Finance Cor-
16 poration, and the Multilateral Investment Guarantee
17 Corporation for the fiscal year in which the Country
18 Assistance Strategy or loan is approved, or (if loan
19 disbursements to Iran for that fiscal year have been
20 made by such institutions) for the following fiscal
21 year;

22 (2) prohibit the sale of debt instruments of the
23 International Bank for Reconstruction and Develop-
24 ment in the United States, prohibit the purchase of
25 any such debt instrument by any United States per-
26 son; and

1 (3) prohibit the United States Government and
2 any state or municipal governmental entity from
3 purchasing any such debt instrument.

4 **SEC. 5. SUNSET.**

5 Sections 3 and 4 shall terminate 30 days after the
6 date on which the President has certified to Congress
7 that—

8 (1) the Government of Iran has ceased pro-
9 viding support for acts of international terrorism
10 and no longer satisfies the requirements for designa-
11 tion as a state-sponsor of terrorism for purposes of
12 section 6(j) of the Export Administration Act of
13 1979, section 620A of the Foreign Assistance Act of
14 1961, section 40 of the Arms Export Control Act,
15 or any other provision of law; and

16 (2) Iran has ceased the pursuit, acquisition,
17 and development of nuclear, biological, and chemical
18 weapons and ballistic missiles and ballistic missile
19 launch technology.

20 **SEC. 6. RULE OF INTERPRETATION.**

21 Nothing in section 3 or 4 shall be interpreted to af-
22 fect United States contributions to, or the participation
23 of the United States in, the International Development
24 Association.

